

*A Way Humbly Proposed on a Fund of 200000 l. yearly (if Seven years given) to take in one Million of the now Currant Clipt Money, being what is greatly complained of, and is as much as (many conceive) will be quickly brought in of that sort, and out of such Million when Coined into Milled Money, to furnish the Publick with near 600000 l. that is wanting, which has been Voted to be Rais'd upon Coals, but not without heavy Complaints.*

The Proposal by way of Lottery thus.

**O**ne Hundred Thousand Lots given out at Ten pound apiece, raises this Million, to be paid in such Clipt (but good Silver) Money as shall be brought in for't, before the day of next, after which no Clipt Money to pass but by weight.

That 100000 pounds of this Million, when new Coined (as 'tis hoped it may be into 700000 pounds, shall be divided into 1000 Prizes of 100 l. each, to be paid to the Fortunate; and to every other person that misses a Prize, there shall 40 s. yearly be for Seven years paid by half yearly Payments for every Ten pound he brings in, which is above 7. per Cent. for his Money, besides being rid of his Clipt Money, which being so Melted down, and New Coined, will trouble the world no more, and the 100000 Numbred Lots, being as they were in the last Lottery well mingled together, the 1000 Prizes may be to belong to the 1000 Numbers first drawn, which will be full as equal and just as the other long way of Drawing, and be very easie and short, and all may be managed, and the whole Charge born by what will be saved out of the 1000 Prizes, and thus for little more then the Premium (being 40000 l. yearly for 16 years, worth in Money above 300000 l. besides Rebate and other Charges the last year given for raising the Lottery Million.

A Million of Clipt Money will be brought in and new Coined, so as to furnish the Publick with near 600000 l. of it, in lieu of the Cole Tax, and the Clipping thereby in a very great measure stopt. And

As for what Clipt Money shall (after the first Million is, and before the said day of next) be brought in, 'Tis Humbly Proposed, it should be received into the Mint as Bullion, and only by Weight, to be so paid back again in Course, as soon as it can be Recoined, with this farther Incouragement to the Importer of it, it's Proposed he may have a Certificate of what it came to by Tale, above what it was in Weight, for which a Vote would give good satisfaction, that it should after as it ought, be considered.

And for as much as the Tax upon Coales, and Badness of Money, does most chiefly affect common Tenants and Tradesmen who since the Chimney Money went off, have hardly been Taxed at all, and are therefore the better able to be so now.

'Tis proposed, That towards and for the Raising this 200000 l. yearly, all Professions and Trades should be Taxed, and to make it the more universal, That every



every Man should for this purpose be counted a Trader, who bought any Commodity with intent to Sell the same for Profit again, or any way Trades in any Commodities, that are not the Product of such Arable and Pasture Lands, as he does hold in his Hand. This excuses all Gentlemen and others, who hold Land in their hands, and their Tenants that do so in the Countrey, but takes in all Traders in Towns, and the way of Taxing them, is Proposed to be thus:

1. That every such Trader shall pay Ten Shillings yearly for having a Sign, and be obliged to have one; or at least to pay for't, if he have not.

2. That if such Trader lives in a House of above Six pound yearly Rent, to pay 2 s. in the pound for so many pound as his House is worth above the said 6 l. yearly.

This may at first sight, seem a very hard and great Tax, but when it is considered, that 'tis to be paid by such Tenants, who for the Stock in their Trades as yet have paid little, and who by paying off this will be freed from the Coal Tax, and from the Inconvenience of being paid for their Goods in Bad Money, which lights chiefly on Trades-men; and to be freed from which (if it were otherwise to continue) every one of those Trades-men very gladly would give more than his share of this Tax will come to; and therefore 'tis not much to be doubted, but that it may be well, if not chearfully born: and if thus having a Sign, might be to Victualing Houses instead of a License, 'twould then cost them little or nothing.

What this Tax may amount to, 'tis hard to Compute, but 100000 Victualing Houses (and there are not fewer in *England*) at Ten Shillings only, comes yearly to 50000 l.

There are certainly more other Shops, but reckoning only so many, 'tis more 50000 l.

The 2 s. in the pound upon such Trades-mens Houses, of what they are worth more than 6 l. yearly, may be as much more; but since it cannot be known, till 'tis tryed, a Vote to make it good, till it is so, would do; and if that may not be had, 6 d. a Thousand on Pins, to be Laid on the Wyer, and 12 d. the Ounce to be Layd on Gold and Silver Wyer, and 6 d. an Ounce to be Laid on all Plate to be Marked, will supply any deficiency that can be supposed in the House Fund as aforesaid; or if instead of all these, there might be 6 d. in the pound upon Land, to make good this Bad Money, 'tis scarce to be thought, but that for Seven years, the same would be cheerfully paid.

*Note,* By the aforesaid Proposal, to every Adventurer that brings in 10 l. there will be delivered 14 Tickets for Twenty Shillings each, to be successively paid at the end of every Six Months, the truth of which Tickets may be gratis tryed at the *Transfer Office* in *Lombard-street*, and may have printed upon them what each Ticket is worth, upon a Rebate of 7 per Cent. at the end of every Six Months till paid off; the consequence of which will be, that they will not only currantly pass for so much, but be coveted in payment before all other Bills, having in truth no less than a currant Interest of 7 per Cent. on them till paid, and thereby in a great measure supply the want of the Money called in. And if that be not thought enough for that purpose, the Half Crowns only may first be called in, and the lesser Coynes left to pass, for a future attempt of this kind. And in the mean time to prevent farther Clipping of all Shillings Unclipt, and to encourage the bringing them out, it may be Enacted, That every person having such Shillings, may make a Hole through them, and after put them off for 13 d. and to be so taken by all, and so at last in the Mint when Recoyned, and that it shall be as Penal to any Man that shall so put off a Shilling with such a Hole in't, if Clipt, as if he had Clipt the same, the consequence of which will be this, every person 'tis true, so possess of such Shillings will get a penny by each, but the Kingdom will loose no more; Whereas if they be permitted to go among the other Clipt Shillings, and for no more than they do, they will soon be Clipt to that size.

April 9. 1695.

T. N.